



## **FinTech Association of Hong Kong Partners with FinTech Associations in Singapore, Switzerland and Taiwan to Promote Global FinTech**

**Hong Kong – 26 October 2017** – The FinTech Association of Hong Kong (FTAHK) has signed three separate Memoranda of Understanding with the Singapore FinTech Association, the Swiss Finance + Technology Association and the Taiwan FinTech Industry Development Association. These were completed during the HongKong FinTech week that is currently underway. All three associations have the goal of collaborating in the promotion of the global FinTech industry.

FTAHK will work with its partners on initiatives to support FinTech development, including potentially making joint responses to their markets' respective regulators and other relevant local bodies. The associations will also participate in each others' events, helping to deepen understanding of the opportunities presented through FinTech and further improve the FinTech ecosystem across Asia and Europe.

Hong Kong, Singapore and Taiwan have emerged as dynamic FinTech hubs in Asia, seen by the governments of each as an important growth area. Similarly, Switzerland, with its long banking tradition and emergence as a hub for innovation in Europe, has become a strategic location for the development of a vibrant FinTech industry. By fostering greater collaboration, the partnerships FTAHK has announced today will help support a more connected and co-ordinated approach to FinTech development across the world.

Musheer Ahmed, interim general manager of FTAHK, said, "Collaboration is crucial to the development of FinTech, not just in Hong Kong but globally. It is also one of the founding principles of FTAHK. Our partnerships with the Singapore FinTech Association, the FinTech Industry Development Association in Taiwan and the Swiss Finance + Technology Association are excellent examples of how we want to work with all relevant parties to the benefit of the wider community."

Chia Hock Lai, president of the Singapore FinTech Association, said, "Our partnership with the FinTech Association of Hong Kong will help us set Asia even more firmly within the global FinTech community. We're looking forward to working together on many more projects where we have shared interests."

Alexandre Gaillard, vice president of the Swiss Finance + Technology Association, said, "The Swiss and Hong Kong FinTech scenes are both evolving in a fast and exciting way. Working together will act as a catalyst to a greater understanding of the role of FinTech in our different markets and help further its continued development."

Joanna Jui-Feng Yang, chairman of the Board of the FinTech Industry Development Association in Taiwan, said, "We are pleased to be joining forces with the FinTech Association of Hong Kong to promote the value of FinTech at home and abroad. We believe our partnership will benefit the FinTech community and the wider region."

### **About the FinTech Association of Hong Kong**

The FinTech Association of Hong Kong (FTAHK) is an independent, not-for-profit, member-driven organisation that is the voice of the FinTech community in Hong Kong. Members range from promising startups and passionate individuals to global financial institutions and service providers. FTAHK is currently led by a volunteer group of board members from the FinTech community who care about the future of FinTech in Hong Kong, greater China and Asia. The Association's three initial goals are to:

- Advocate – create the unified voice for the Hong Kong FinTech ecosystem
- Collaborate – bring together the diverse parts of the community
- Educate – learn from existing leaders and nurture the next generation of talent



The Association is organised and led by the community for the community through a series of committees which will initially focus on the following areas of FinTech:

- Artificial Intelligence
- Big Data
- Blockchain
- Design & Experience
- Digital Banking
- Financial Literacy & Inclusion
- InsurTech
- Payments
- Policy/Advocacy
- RegTech
- Talent & Diversity
- WealthTech

For more information about the FinTech Association of Hong Kong and how you can join, go to: <http://hkfintech.org/>

#### **About the Singapore FinTech Association**

The Singapore FinTech Association (SFA) is a cross-industry, non-profit organization designed to facilitate collaboration between all market participants and stakeholders in the FinTech ecosystem. It has over 180 members, who represent the full range of stakeholders in the FinTech industry, from early stage innovative companies to large financial players and service providers. The SFA also partners with institutions and other associations, from Singapore and globally, to cooperate on initiatives relating to the FinTech industry. Find out more at <http://SingaporeFinTech.org>

#### **About the Swiss Finance + Technology Association**

The Association is an independent membership-based organisation which is leading in the development of financial technology (FinTech) innovation ecosystem in Switzerland. We are the center of gravity for the FinTech community in Switzerland. Currently 550 individual members represent various stakeholder groups, including entrepreneurs, financial industry insiders, investors, journalists, policymakers, and others. Our activities include networking, ecosystem development, knowledge creation, advocacy, and promotion of FinTech in Switzerland. <https://swissfinte.ch/>

#### **About the FinTech Industry Development Association in Taiwan (FIDA)**

FIDA Taiwan is organized and led by Joanna Jui-Fen Yang, CEO of Robo Web Tech Co., Ltd., coordinating with the local FinTech Industrial community, as a non-profit and independent organization. Members total close to 400 people from companies and individuals from economic research institutions, legal & law, tax, technology and banking, etc. The association consists of the maximum Taiwanese FinTech pioneers that are working towards developing Taiwan's FinTech industry. FIDA Taiwan aims to improve Taiwan's FinTech ecosystem, industry environment, and policy formation to be industry friendly. FIDA Taiwan is independent and neutral to promote FinTech by advocacy and education and facilitation on industry growth by partnership with complementary organizations and associations both in Taiwan and around the world.

**For more information, please contact:**

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